



25/06/2018

Aggregated News

Archive

- **LRI** Around 80% of Greece's total 2018 output will comprise Japonica rice for export to Turkey (LRI Alert)
- **LRI** Bangladesh: Local paddy prices increase following reimplementation of 28% import tariff (LRI Alert)
- **LRI** Australia: Harvesting in Riverina is almost complete; paddy output exceeds 600,000 MTS (LRI Alert)
- **LRI** Peruvian 2018 paddy production estimated at 379,659 MTS in April, up by 55.6% y-o-y (LRI Alert)
- **LRI** Vietnam: Nine vessels have entered HCMCP so far in June to be loaded with 102,800 MTS (LRI Alert)

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Market Summary

There is a soft undertone to the Pakistani WR market due to slow demand. Pakistani 5%, 10% and 15% WR are all assessed down by US \$4 PMT, with 5% WR assessed down to US \$437 PMT FOB based on bids and offers. Vietnamese WR grades are all assessed down on the sixth day of our 10-day transition to Summer/Autumn crop pricing; 5% WR is assessed down to US \$445 PMT FOB and 100% broken WR is assessed down to US \$371 PMT FOB. Despite a THB 20 per 100kg (US \$6.06 PMT) decrease in the domestic price of Thai Hom Mali 100% Grade B on Friday (22 June), exporters are maintaining their offers and our assessment is unchanged at US \$1,120 PMT FOB FCL.

U.S. Southern Pet Food Quality broken rice is assessed down to US \$309 PMT ex-works (-\$5 PMT) as lower offers were available. U.S. #1 Paddy, 58/69 Yield is assessed down to US \$542 PMT ex-works (-\$5 PMT) based on reported domestic trade. U.S. #1, 4% WR is assessed up to US \$992 PMT FAS FCL Oakland as supply tightens ahead of new crop arrivals in September/October.

LRI Says

Current Exchange Rates

CURRENCY	CHANGE	1 USD \$ =
PKR	↑ 0.06	121.67
INR	↓ 0.32	68.11
THB	↓ 0.03	32.96
BRL	↓ 0.02	3.79
CHF	— 0.00	0.99
EUR	— 0.00	0.86

Please note: the above rates are indicative and not for trading purposes.

LRI Daily Price Assessments

Full Index

Graphs

South East Asia



THAILAND - LG	CHANGE	PRICE*	Volatility [^]
100% Grade B	0	\$400	12.0%
5% Broken B	0	\$390	12.3%
10% Broken	0	\$388	12.6%
15% Broken	0	\$385	11.2%
25% Broken	0	\$376	11.6%
A1 Super 100% Broken	0	\$357	10.4%
PB 100% STX B	0	\$390	12.0%
Hom Mali 100% Grade B	0	\$1,120	15.5%

VIETNAM - LG	CHANGE	PRICE	Volatility
5% Broken B	-1	\$445	7.3%
10% Broken	-1	\$440	7.4%
15% Broken	-1	\$435	8.3%
25% Broken	-1	\$422	9.4%
100% Broken Rice	-2	\$371	9.5%
Fragrant 5% Broken	0	\$560	9.5%

India & Pakistan



PAKISTAN - LG	CHANGE	PRICE	Volatility
5% Broken B	-4	\$437	20.4%
10% Broken	-4	\$432	20.3%
15% Broken	-4	\$427	20.3%
25% Broken	0	\$396	13.1%
100% Broken Rice	0	\$335	13.5%
PB 5% STX B	0	\$435	14.5%

INDIA - LG	CHANGE	PRICE	Volatility
5% Broken B	0	\$410	7.5%
25% Broken	0	\$380	5.8%
100% Broken Rice	0	\$295	7.1%
PB 5% STX	0	\$385	10.1%

Price Assessment Timings:
Market close Bangkok, Ho Chi Minh & Karachi.
Previous Day market close North & South America.

Americas



S. AMERICA - LG	CHANGE	PRICE	Volatility
Uruguayan 5% Broken	0	\$500	4.1%
Argentine 5% Broken	0	\$480	7.5%
Brazilian 5% Broken	0	\$470	13.3%
Brazilian 100% Broken	0	\$310	7.8%
Brazilian PB 5% STX	0	\$460	13.7%
Uruguayan PB 5% STX	0	\$515	1.6%

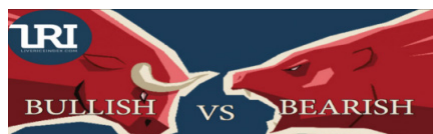
USA - GULF LG	CHANGE	PRICE	Volatility
U.S. #2, 4% Broken (FOB bulk) B	0	\$532	3.4%
U.S. #2 Paddy, 55/70 Yield	0	\$317	18.0%
100% S. Pet Food Quality	-5	\$309	11.3%

USA - CA MG	CHANGE	PRICE	Volatility
U.S. #1, 4% Broken	+2	\$992	12.0%
U.S. #1 Paddy, 58/69 Yield	-5	\$542	11.9%

* Price in US \$ Per Metric Tonne (PMT)
[^] Volatility = 3-month rolling

The LRI Store

The LRI's Bull and Bear Q2 2018 guide is now available for FREE from the **LRI Store!** Including fundamentals analysis and short and long term bullish factors in the global rice industry.



Reports Schedule

The LRI's **May** Monthly Report is now available, including a feature on China's Belt and Road Initiative.

China's Belt and Road Initiative: Truly a 'win-win' situation?

China's Belt and Road Initiative (BRI) is a massive infrastructure project that aims to connect the world's major economic centers. The project includes the construction of roads, railways, ports, and other infrastructure. The BRI is expected to have a significant impact on the global economy, particularly in the Asia-Pacific region. The LRI's May Monthly Report provides a detailed analysis of the BRI's impact on the rice industry.

Disclaimer: This Daily Report is private and confidential and is not for further distribution.

Read our Methodology

Methodology

The LRI's methodology is based on a comprehensive analysis of the rice market. It includes a detailed review of the supply and demand for rice in each region, as well as an assessment of the impact of various factors such as weather, government policy, and global trade. The LRI's methodology is designed to provide a clear and concise overview of the rice market, and to help investors and analysts make informed decisions.