



26/06/2018

- **LRI** Malaysia's Bernas purchases 50,000 MTS of Thai 5% WR for shipment in Sept. - Oct. (LRI Alert)
- **LRI** Turkish govt. to increase rice import tariffs; additional 25% tariffs imposed on U.S. rice (LRI Alert)
- **LRI** Morocco's 2018/19 milled rice output forecast to increase by 2.5% y-o-y to 41,580 MTS (LRI Alert)
- **LRI** Mauritius' STC awards 6,000 MTS of WR in its 11 May tender to India and Pakistan (LRI Alert)
- **LRI** Asia-northern Europe ocean carriers to implement a GRI of up to US \$500 per TEU on 1 Jul. (LRI Alert)

Login to read more rice news stories here.

Market Summary

Thai 5% WR and PB 100% STX are both assessed down to US \$387 PMT FOB as exporters lower their offers to attract fresh demand. A recent 50,000 MT sale of 5% WR to Malaysia's Bernas has not yet affected the market as shipment is not due until September/October. Thai Hom Mali 100% Grade B is assessed down to US \$1,115 PMT FOB FCL (-\$5 PMT) as lower offers are available. Vietnamese WR grades are assessed down on the seventh day of our 10-day crop transition, with Summer/Autumn crop prices decreasing due to slow demand and as exporters compete with prices from other origins. Vietnamese 5% WR is assessed down to US \$436 PMT FOB (-\$9 PMT). Indian 5% WR is assessed up to US \$415 PMT FOB (+\$5 PMT) as lower offers are no longer available. Pakistani 25% WR and PB 5% STX are assessed down to US \$392 PMT FOB and US \$432 PMT FOB respectively, with exporters lowering their offers due to falling local prices and slow demand.

Brazilian 5% WR and PB 5% STX are assessed up to US \$485 PMT FOB FCL (+\$15 PMT) and US \$480 PMT FOB FCL (+\$20 PMT) respectively as previous offers are no longer available. U.S. #2 Paddy, 55/70 Yield is assessed up to US \$320 PMT FOB bulk NOLA due to tight supply.

LRI Says

Current Exchange Rates

CURRENCY	CHANGE	1 USD \$ =
PKR	↑ 0.08	121.59
INR	↓ 0.03	68.14
THB	↓ 0.01	32.97
BRL	↑ 0.01	3.78
CHF	— 0.00	0.99
EUR	— 0.00	0.86

Please note: the above rates are indicative and not for trading purposes.

LRI Daily Price Assessments

Full Index

Graphs

South East Asia



THAILAND - LG	CHANGE	PRICE*	Volatility [^]
100% Grade B	-3	\$397	12.1%
5% Broken B	-3	\$387	12.3%
10% Broken	-3	\$385	12.7%
15% Broken	-2	\$383	11.2%
25% Broken	-2	\$374	11.7%
A1 Super 100% Broken	-2	\$355	10.5%
PB 100% STX B	-3	\$387	12.1%
Hom Mali 100% Grade B	-5	\$1,115	15.5%

VIETNAM - LG	CHANGE	PRICE	Volatility
5% Broken B	-9	\$436	8.5%
10% Broken	-9	\$431	8.6%
15% Broken	-9	\$426	9.4%
25% Broken	-8	\$414	10.2%
100% Broken Rice	-2	\$369	9.6%
Fragrant 5% Broken	0	\$560	9.5%

India & Pakistan



PAKISTAN - LG	CHANGE	PRICE	Volatility
5% Broken B	0	\$437	20.4%
10% Broken	0	\$432	20.3%
15% Broken	0	\$427	20.3%
25% Broken	-4	\$392	13.3%
100% Broken Rice	0	\$335	13.5%
PB 5% STX B	-3	\$432	14.6%

INDIA - LG	CHANGE	PRICE	Volatility
5% Broken B	+5	\$415	7.9%
25% Broken	0	\$380	5.8%
100% Broken Rice	0	\$295	7.1%
PB 5% STX	0	\$385	10.0%

Price Assessment Timings:
Market close Bangkok, Ho Chi Minh & Karachi.
Previous Day market close North & South America.

Americas



S. AMERICA - LG	CHANGE	PRICE	Volatility
Uruguayan 5% Broken	0	\$500	4.1%
Argentine 5% Broken	0	\$480	7.5%
Brazilian 5% Broken	+15	\$485	14.7%
Brazilian 100% Broken	0	\$310	7.8%
Brazilian PB 5% STX	+20	\$480	16.1%
Uruguayan PB 5% STX	0	\$515	1.6%

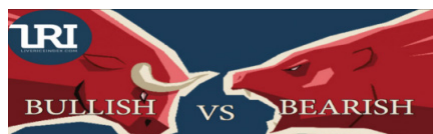
USA - GULF LG	CHANGE	PRICE	Volatility
U.S. #2, 4% Broken (FOB bulk) B	0	\$532	3.4%
U.S. #2 Paddy, 55/70 Yield	+3	\$320	18.0%
100% S. Pet Food Quality	0	\$309	11.5%

USA - CA MG	CHANGE	PRICE	Volatility
U.S. #1, 4% Broken	0	\$992	12.0%
U.S. #1 Paddy, 58/69 Yield	0	\$542	11.9%

* Price in US \$ Per Metric Tonne (PMT)
^ Volatility = 3-month rolling

The LRI Store

The LRI's Bull and Bear Q2 2018 guide is now available for FREE from the **LRI Store!** Including fundamentals analysis and short and long term bullish factors in the global rice industry.



Reports Schedule

The LRI's **May** Monthly Report is now available, including a feature on China's Belt and Road Initiative.

China's Belt and Road Initiative: Truly a 'win-win' situation?

Disclaimer: This Daily Report is private and confidential and is not for further distribution.

Read our Methodology

Methodology