



27/06/2018

- **LRI** Thai rice exports between Jan. - May 2018 totalled 4.42 million MTS, up by 0.66% y-o-y ([LRI Alert](#))
- **LRI** Spain's 2018 paddy planted area estimated at 105,137ha in April, down by 2.59% y-o-y ([LRI Alert](#))
- **LRI** Vietnam: New crop planting was 92.1% complete in the Mekong Delta as of 21 June ([LRI Alert](#))
- **LRI** Bangladesh: Banks to enforce margins for opening letters of credit to discourage imports ([LRI Alert](#))
- Myanmar: Milled exports from 1 April - 8 June totalled 528,400 MTS; valued at US \$181.12 mn. ([Eleven](#))

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Market Summary

Currency fluctuations and subdued demand continue to place pressure on Thai WR, PB and Hom Mali prices. Thai 5% WR and PB 100% STX are both assessed down to US \$385 PMT FOB and Hom Mali 100% Grade B is assessed down to US \$1,110 PMT FOB FCL (-\$5 PMT). The recent sale of 50,000 MTS of Thai 5% WR to Malaysia's Bernas has not supported the market as shipment not required until September/October. Vietnamese 5% and 100% broken WR are assessed down to US \$434 PMT FOB and US \$368 PMT FOB respectively on the eighth day of our WR **transition** to new crop pricing as the pace of Summer/Autumn arrivals increases. The price of Vietnamese Fragrant 5% is being supported by tightening supply and our assessment is unchanged at US \$560 PMT FOB. Indian 100% broken WR is assessed down to US \$293 PMT FOB due to slow demand. Pakistani WR prices are assessed unchanged, with 5% WR assessed at US \$437 PMT FOB as slow demand is being offset by tight supply.

U.S. Calrose prices are stable, with minimal trade reported due to tight supply. U.S. #1, 4% WR is assessed unchanged at US \$992 PMT FAS FCL Oakland.

LRI Says

Current Exchange Rates

CURRENCY	CHANGE	1 USD \$ =
PKR	↓ 0.23	121.82
INR	↓ 0.44	68.58
THB	↓ 0.05	33.02
BRL	↓ 0.02	3.80
CHF	— 0.00	0.99
EUR	— 0.00	0.86

Please note: the above rates are indicative and not for trading purposes.

LRI Daily Price Assessments

Full Index

Graphs

South East Asia

THAILAND - LG	CHANGE	PRICE*	Volatility [^]
100% Grade B	-2	\$395	12.0%
5% Broken B	-2	\$385	12.3%
10% Broken	-2	\$383	12.6%
15% Broken	-2	\$381	11.2%
25% Broken	-1	\$373	11.7%
A1 Super 100% Broken	0	\$355	10.5%
PB 100% STX B	-2	\$385	12.1%
Hom Mali 100% Grade B	-5	\$1,110	15.6%

VIETNAM - LG	CHANGE	PRICE	Volatility
5% Broken B	-2	\$434	8.5%
10% Broken	-2	\$429	8.6%
15% Broken	-2	\$424	9.5%
25% Broken	-1	\$413	10.2%
100% Broken Rice	-1	\$368	9.6%
Fragrant 5% Broken	0	\$560	9.5%

India & Pakistan

PAKISTAN - LG	CHANGE	PRICE	Volatility
5% Broken B	0	\$437	20.4%
10% Broken	0	\$432	20.3%
15% Broken	0	\$427	20.2%
25% Broken	0	\$392	13.3%
100% Broken Rice	0	\$335	13.4%
PB 5% STX B	0	\$432	14.6%

INDIA - LG	CHANGE	PRICE	Volatility
5% Broken B	0	\$415	7.9%
25% Broken	0	\$380	5.8%
100% Broken Rice	-2	\$293	7.1%
PB 5% STX	0	\$385	10.0%

Price Assessment Timings:
Market close Bangkok, Ho Chi Minh & Karachi.
Previous Day market close North & South America.

Americas

S. AMERICA - LG	CHANGE	PRICE	Volatility
Uruguayan 5% Broken	0	\$500	4.1%
Argentine 5% Broken	0	\$480	7.5%
Brazilian 5% Broken	0	\$485	14.7%
Brazilian 100% Broken	0	\$310	7.8%
Brazilian PB 5% STX	0	\$480	16.1%
Uruguayan PB 5% STX	0	\$515	1.6%

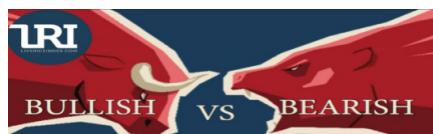
USA - GULF LG	CHANGE	PRICE	Volatility
U.S. #2, 4% Broken (FOB bulk) B	0	\$532	3.4%
U.S. #2 Paddy, 55/70 Yield	0	\$320	18.0%
100% S. Pet Food Quality	0	\$309	11.5%

USA - CA MG	CHANGE	PRICE	Volatility
U.S. #1, 4% Broken	0	\$992	12.0%
U.S. #1 Paddy, 58/69 Yield	0	\$542	11.9%

* Price in US \$ Per Metric Tonne (PMT)
^ Volatility = 3-month rolling

The LRI Store

The LRI's Bull and Bear Q2 2018 guide is now available for FREE from the **LRI Store!** Including fundamentals analysis and short and long term bullish factors in the global rice industry.



Reports Schedule

The LRI's **May** Monthly Report is now available, including a feature on China's Belt and Road Initiative.

China's Belt and Road Initiative: Truly a 'win-win' situation?

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Read our Methodology

Methodology