



28/06/2018

- **LRI** U.S. rice exports in 2017/18 totalled 2.56 mn. MTS as of 14 June, down by 15.5% y-o-y ([LRI Alert](#))
- **LRI** Iraqi government will permit farmers to plant a maximum of 1,250ha of paddy in 2018 ([LRI Alert](#))
- **LRI** Rwandan 2018 paddy production forecast at 115,000 MTS, down by 4.2% year-on-year ([LRI Alert](#))
- **LRI** India: A vessel arrived in Kakinada Port yesterday to be loaded with 45,000 MTS for Liberia ([LRI Alert](#))
- **LRI** Myanmar Rice Federation recommends using Sittwe and Pathien ports to boost exports ([LRI Alert](#))

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Market Summary

The weakening of the Thai Baht against the U.S. Dollar continues to place pressure on export prices. Despite large volume WR and PB sales during the last few days to African destinations, exporters are still increasingly willing to accept lower bids to conclude trade. Thai 5% WR and PB 100% STX are both assessed down to US \$383 PMT FOB. Vietnamese WR grades are all assessed down by US \$2 PMT on the ninth day of our 10-day transition to new crop pricing, with 5% and 100% broken WR assessed down to US \$432 PMT FOB and US \$366 PMT FOB respectively. Vietnamese WR demand continues to be subdued due to competitive prices in other origins.

Indian exporters have lowered their offers for 5% and 100% broken WR following a 0.48% depreciation of the Rupee against the U.S. Dollar since yesterday and due to slow demand. Indian 5% WR is assessed down to US \$410 PMT FOB (-\$5 PMT) and 100% broken WR is assessed down to US \$290 PMT FOB. Pakistan 5%, 10% and 15% WR are all assessed down by US \$2 PMT as lower offers are available amid extremely slow demand, with 5% WR assessed down to US \$435 PMT FOB.

LRI Says

Current Exchange Rates

CURRENCY	CHANGE	1 USD \$ =
PKR	↑ 0.31	121.51
INR	↓ 0.33	68.91
THB	↓ 0.12	33.14
BRL	↓ 0.06	3.86
CHF	↓ 0.01	1.00
EUR	— 0.00	0.86

Please note: the above rates are indicative and not for trading purposes.

LRI Daily Price Assessments

Full Index

Graphs

South East Asia

THAILAND - LG	CHANGE	PRICE*	Volatility [^]
100% Grade B	-2	\$393	12.0%
5% Broken B	-2	\$383	12.3%
10% Broken	-2	\$381	12.6%
15% Broken	-2	\$379	11.2%
25% Broken	-3	\$370	11.7%
A1 Super 100% Broken	0	\$355	10.5%
PB 100% STX B	-2	\$383	12.1%
Hom Mali 100% Grade B	0	\$1,110	15.6%

VIETNAM - LG	CHANGE	PRICE	Volatility
5% Broken B	-2	\$432	8.6%
10% Broken	-2	\$427	8.7%
15% Broken	-2	\$422	9.5%
25% Broken	-2	\$411	10.3%
100% Broken Rice	-2	\$366	9.7%
Fragrant 5% Broken	0	\$560	9.5%

India & Pakistan

PAKISTAN - LG	CHANGE	PRICE	Volatility
5% Broken B	-2	\$435	20.4%
10% Broken	-2	\$430	20.2%
15% Broken	-2	\$425	20.2%
25% Broken	0	\$392	13.3%
100% Broken Rice	0	\$335	13.1%
PB 5% STX B	0	\$432	14.0%

INDIA - LG	CHANGE	PRICE	Volatility
5% Broken B	-5	\$410	8.3%
25% Broken	0	\$380	5.8%
100% Broken Rice	-3	\$290	7.2%
PB 5% STX	0	\$385	10.0%

Price Assessment Timings:
Market close Bangkok, Ho Chi Minh & Karachi.
Previous Day market close North & South America.

Americas

S. AMERICA - LG	CHANGE	PRICE	Volatility
Uruguayan 5% Broken	0	\$500	4.0%
Argentine 5% Broken	0	\$480	7.5%
Brazilian 5% Broken	0	\$485	14.6%
Brazilian 100% Broken	0	\$310	7.8%
Brazilian PB 5% STX	0	\$480	16.1%
Uruguayan PB 5% STX	0	\$515	1.6%

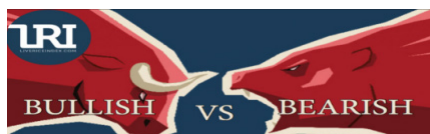
USA - GULF LG	CHANGE	PRICE	Volatility
U.S. #2, 4% Broken (FOB bulk) B	0	\$532	3.4%
U.S. #2 Paddy, 55/70 Yield	0	\$320	18.0%
100% S. Pet Food Quality	0	\$309	11.1%

USA - CA MG	CHANGE	PRICE	Volatility
U.S. #1, 4% Broken	0	\$992	12.0%
U.S. #1 Paddy, 58/69 Yield	0	\$542	11.9%

* Price in US \$ Per Metric Tonne (PMT)
^ Volatility = 3-month rolling

The LRI Store

The LRI's Bull and Bear Q2 2018 guide is now available for FREE from the **LRI Store!** Including fundamentals analysis and short and long term bullish factors in the global rice industry.



Reports Schedule

The LRI's **May** Monthly Report is now available, including a feature on China's Belt and Road Initiative.

China's Belt and Road Initiative: Truly a 'win-win' situation?

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Read our Methodology

Methodology