



29/06/2018

- **LRI** Vietnam: Milled rice exports from Jan. - Jun. 2018 rose by 26.2% y-o-y to 3.61 million MTS ([LRI Alert](#))
- **LRI** Water levels in India's 91 major reservoirs totalled 29.8 billion cubic metres as of 28 June ([LRI Alert](#))
- **LRI** Brazil: Three vessels carrying a total of 60,410 MTS have left Rio Grande Port so far in June ([LRI Alert](#))
- **LRI** Food Corporation of India's milled rice stocks totalled 24.27 million MTS as of 1 June ([LRI Alert](#))
- **LRI** USA: KCCO to hold a tender for 5,080 MTS; the rice is for Burundi and Mozambique ([LRI Alert](#))

[Login to read more rice news stories here.](#)

## Market Summary

We have concluded **transitioning** to Summer/Autumn crop pricing for our Vietnamese WR assessments, with 5% WR assessed down to US \$430 PMT FOB and 100% broken WR assessed down to US \$365 PMT FOB. Steady demand from African buyers is supporting the price of Vietnamese Fragrant 5%, which is assessed unchanged at US \$560 PMT FOB. Thai A1 Super 100% broken WR is assessed down to US \$352 PMT FOB as lower offers are available. Lower offers are also available for Thai Hom Mali following the recent depreciation of the Baht against the U.S. Dollar and as demand continues to be subdued; Hom Mali 100% Grade B is assessed down to US \$1,080 PMT FOB FCL (-\$30 PMT).

Pakistani 5%, 10% and 15% WR are assessed up by US \$3 PMT, with 5% WR assessed up to US \$438 PMT FOB based on a reported trade to East Africa. Pakistani 25% WR and PB 5% STX are assessed up to US \$393 PMT FOB and US \$435 PMT FOB respectively as lower offers are no longer available. Pakistani 100% broken WR is assessed down to US \$333 PMT FOB as exporters are willing to accept lower bids to conclude trade.

LRI Says

## Current Exchange Rates

CURRENCY	CHANGE	1 USD \$ =
PKR	↓ 0.28	121.79
INR	↑ 0.46	68.45
THB	↑ 0.02	33.12
BRL	— 0.00	3.86
CHF	↑ 0.01	0.99
EUR	— 0.00	0.86

Please note: the above rates are indicative and not for trading purposes.

## LRI Daily Price Assessments

[Full Index](#)

[Graphs](#)

### South East Asia



THAILAND - LG	CHANGE	PRICE*	Volatility <sup>^</sup>
100% Grade B	0	\$393	11.7%
5% Broken <b>B</b>	0	\$383	12.0%
10% Broken	0	\$381	12.4%
15% Broken	0	\$379	11.0%
25% Broken	0	\$370	11.6%
A1 Super 100% Broken	-3	\$352	10.6%
PB 100% STX <b>B</b>	0	\$383	12.0%
Hom Mali 100% Grade B	-30	\$1,080	16.5%

VIETNAM - LG	CHANGE	PRICE	Volatility
5% Broken <b>B</b>	-2	\$430	8.6%
10% Broken	-2	\$425	8.7%
15% Broken	-7	\$415	10.0%
25% Broken	-6	\$405	10.5%
100% Broken Rice	-1	\$365	9.7%
Fragrant 5% Broken	0	\$560	9.5%

### India & Pakistan



PAKISTAN - LG	CHANGE	PRICE	Volatility
5% Broken <b>B</b>	+3	\$438	20.4%
10% Broken	+3	\$433	20.3%
15% Broken	+3	\$428	20.2%
25% Broken	+1	\$393	13.3%
100% Broken Rice	-2	\$333	13.1%
PB 5% STX <b>B</b>	+3	\$435	14.1%

INDIA - LG	CHANGE	PRICE	Volatility
5% Broken <b>B</b>	0	\$410	8.3%
25% Broken	0	\$380	5.8%
100% Broken Rice	0	\$290	7.2%
PB 5% STX	0	\$385	10.0%

**Price Assessment Timings:**  
Market close Bangkok, Ho Chi Minh & Karachi.  
Previous Day market close North & South America.

### Americas



S. AMERICA - LG	CHANGE	PRICE	Volatility
Uruguayan 5% Broken	0	\$500	4.0%
Argentine 5% Broken	0	\$480	7.5%
Brazilian 5% Broken	0	\$485	14.4%
Brazilian 100% Broken	0	\$310	7.8%
Brazilian PB 5% STX	0	\$480	15.4%
Uruguayan PB 5% STX	0	\$515	1.5%

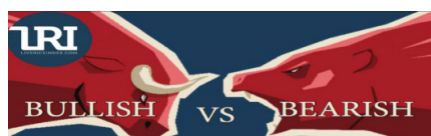
USA - GULF LG	CHANGE	PRICE	Volatility
U.S. #2, 4% Broken (FOB bulk) <b>B</b>	0	\$532	3.4%
U.S. #2 Paddy, 55/70 Yield	0	\$320	18.0%
100% S. Pet Food Quality	0	\$309	11.0%

USA - CA MG	CHANGE	PRICE	Volatility
U.S. #1, 4% Broken	0	\$992	12.0%
U.S. #1 Paddy, 58/69 Yield	0	\$542	11.9%

\* Price in US \$ Per Metric Tonne (PMT)  
^ Volatility = 3-month rolling

## The LRI Store

The LRI's Bull and Bear Q2 2018 guide is now available for FREE from the **LRI Store!** Including fundamentals analysis and short and long term bullish factors in the global rice industry.



## Reports Schedule

The LRI's **May** Monthly Report is now available, including a feature on China's Belt and Road Initiative.

**China's Belt and Road Initiative: Truly a 'win-win' situation?**

China's Belt and Road Initiative (BRI) is a massive infrastructure project that aims to connect the world through a network of roads, railways, and shipping lanes. The initiative is seen as a 'win-win' situation for both China and the participating countries, as it provides China with a new market for its goods and services, while also providing the participating countries with much-needed infrastructure. The BRI is expected to have a significant impact on the global economy, and it is likely to become a major focus of international trade and investment in the coming years.

**Disclaimer:** This Daily Report is private and confidential and is not for further distribution.

## Read our Methodology

### Methodology

The LRI's methodology is based on a comprehensive analysis of the global rice market, including supply and demand, production and consumption, and trade flows. The methodology is designed to provide accurate and timely assessments of the rice market, and it is used to generate the LRI's daily price assessments and market reports. The methodology is also used to generate the LRI's market forecasts and analysis, which are available to our subscribers.