



Individual Commodity Definitions & Standard Terms

South American Long Grain White Rice



Assessment Principles

Uruguay
Load port: Montevideo
Variety: El Paso

Argentina
Load port: Buenos Aires

Brazil
Load port: Rio Grande

The following terms are the same for all of the above origins:

Quality: Please see overleaf.

Current crop. Weight, Quality, and Fumigation final at loading as per certificates issued by a First Class Superintendent Company.

Sortexing: All prices are for sortexed quality.

Quantity: 500 MTS - 3,000 MTS +/- 5 % at seller's option.

Packing: In new single white woven polypropylene bags each of 50kg net shipped weight, with buyer's marks. Minimum tare weight of 110g.

Basis: USD PMT net shipped weight FOB load port in 20' containers.

Except for Brazilian 100% Broken white rice, which is loaded loose in bulk.

Shipment period: 15 - 45 days after publication date.

Payment: By confirmed irrevocable Letter of Credit payable at sight, opened by a prime international bank. Confirmation charges for buyer's account.

Documentation: Standard shipping documents.

Insurance: For buyer's account.

All other terms when not in contradiction with the above as per London Rice Brokers' Association Standard Contract Terms (September 1997), amended 1st November 2008. English law to apply.

Normalisation: Where appropriate, contracts, offers and bids which vary from the above quality and terms, will be normalised to this.

S. AMERICA - LONG GRAIN WHITE RICE	FREQUENCY
Uruguayan 5% Broken (FOB FCL)	D
Argentine 5% Broken (FOB FCL)	D
Brazilian 5% Broken (FOB FCL)	D
Brazilian 100% Broken Rice (1/2 Grain Broken) (FOB Bulk)	D

B = BENCHMARK

D = DAILY PRICE ASSESSMENT

W = WEEKLY PRICE ASSESSMENT



South American Long Grain White Rice - Physical Specification

GRADE	Uruguayan 5% Broken	Argentine 5% Broken	Brazilian 5% Broken	Brazilian 100% Broken
Max. Moisture Content (%)	14.00	14.00	13.00	13.00
Max. Damaged (%)	2.00	2.00	2.00	3.50
Max. Chalky Kernels (%)	4.00	4.00	4.00	4.00
Max. Yellow Kernels (%)	1.00	1.00	1.00	1.00
Max. Foreign Matter (%)	0.20	0.20	0.25	0.10
Max. Paddy Kernels (%)	0.10	0.10	0.10	-