



Individual Commodity Definitions & Standard Terms

U.S. California Medium Grain Rice



U.S.A - CALIFORNIAN MEDIUM GRAIN RICE	FREQUENCY
U.S. #1, 4% Broken	D
U.S. #1 Paddy, 58/69 Yield	D

- B** = BENCHMARK
- D** = DAILY PRICE ASSESSMENT
- W** = WEEKLY PRICE ASSESSMENT

Assessment Principles

Standard terms for U.S. Californian Medium Grain Rice - "Calrose":

Quality: Please see overleaf.

Quantity: 500 MTS - 5,000 MTS +/- 5 % at seller's option.

Milled Rice Packing: Non-Camolino Milled Rice in new single white tote bags each of 1MT net shipped weight.

Rough (Paddy) Rice Packing: Loose in bulk.

Milled Rice Basis: USD PMT net shipped weight FAS Oakland in 20' containers, as per the International Chamber of Commerce's Incoterms 2010. Equivalent to USD PMT CIP Oakland in 20' containers, as per U.S. industry standards (the Uniform Commercial Code).

Rough (Paddy) Rice Basis: USD PMT ex-works, as per Incoterms 2010. Equivalent to USD PMT FOB Farm, as per U.S. industry standards (the Uniform Commercial Code).

Shipment period: 15 - 45 days after publication date.

Payment: By confirmed irrevocable Letter of Credit payable at sight, opened by a prime international bank. Confirmation charges for buyer's account.

Documentation: Standard shipping documents.

Load rate: 20 MTS per FCL.

Insurance: For buyer's account.

All other terms when not in contradiction with the above as per London Rice Brokers' Association Standard Contract Terms (September 1997), amended 1st November 2008. English law to apply.

Normalisation: Where appropriate, contracts, offers and bids which vary from the above quality and terms, will be normalised to this standard.



USA California Medium Grain Rice - Specification

GRADE			U.S. #1 Medium Grain
Maximum limits of	Seeds and Heat-Damaged Kernels	Total (singly or combined) (Number in 500g)	2.00
		Heat-damaged Kernels and Objectionable Seeds (Number in 500g)	1.00
	Red Rice and Damaged Kernels (singly or combined) (%)		0.50
	Chalky Kernels (%)		2.00
	Broken Kernels	Total (Number in 500g)	4.00
		Removed by a 5 plate (%)	0.04
		Removed by a 6 plate (%)	0.10
		Through a 6 sieve (%)	0.10
	Other types	Whole Kernels (%)	-
		Whole and Broken Kernels (%)	1.00
Colour requirements			Shall be White or Creamy

GRADE			U.S. #1 Paddy 58/69 Yield
Maximum limits of	Seeds and Heat-Damaged Kernels	Total (singly or combined) (Number in 500g)	4.00
		Heat-Damaged Kernels and Objectionable Seeds (singly or combined) (Number in 500g)	3.00
		Heat-damaged Kernels (Number in 500g)	1.00
	Red Rice and Damaged Kernels (singly or combined) (%)		0.50
	Chalky Kernels	In Long Grain Rice (%)	1.00
		In Medium or Short Grain Rice (%)	2.00
	Other Types (%)		1.00
Colour requirements (minimum)			Shall be White or Creamy