



Individual Commodity Definitions & Standard Terms

Vietnamese Long Grain White Rice



VIETNAM - LONG GRAIN WHITE RICE	FREQUENCY
5% Broken B	D
10% Broken	D
15% Broken	D
25% Broken	D
100% Broken	D

B	= BENCHMARK
D	= DAILY PRICE ASSESSMENT
W	= WEEKLY PRICE ASSESSMENT

Assessment Principles

Quality: Please see overleaf.

Variety:

5% - 25% Broken: IR 50404

100% Broken: Blend of available of long grain varieties

Sortexing: All prices are for sortexed quality.

Current crop. Weight, Quality and Fumigation final at loading as per certificates issued by a First Class Superintendence Company.

Quantity: 1,000 MTS - 5,000 MTS +/- 5 % at seller's option.

Packing: In new single white woven polypropylene bags each of 50kg net shipped weight, with buyer's marks. Minimum tare weight of 130g. 2% empty bags to be loaded at seller's cost.

Basis: USD PMT net shipped weight FOB stowed and trimmed one safe berth, load port Ho Chi Minh, basis conventional vessel.

Shipment period: 15 - 45 days after publication date.

Payment: By confirmed irrevocable Letter of Credit payable at sight, opened by a prime international bank. Confirmation charges for buyer's account.

Documentation: Standard shipping documents.

Load rate: 400 MTS per hold / hatch basis max 2,000 MTS per weather working day, (Sundays/holidays excluded unless used).

Insurance: For buyer's account.

All other terms when not in contradiction with the above as per London Rice Brokers' Association Standard Contract Terms (September 1997), amended 1st November 2008. English law to apply.

Normalisation: Where appropriate contracts, offer and bids which vary from the above quality and terms will be normalised to this standard.



Vietnamese Long Grain White Rice - Physical Specification

GRADE		Vietnamese 5%	Vietnamese 10%	Vietnamese 15%	Vietnamese 25%
Grain Composition (%)	Whole Kernels	≥60	≥55	≥50	≥40
	Size (mm)	(0.35 - 0.75)L	(0.35 - 0.70)L	(0.35 - 0.65)L	(0.25 - 0.50)L
	Brokens	5.00 ±2	10.00 ±2	15.00 ±2	25.00 ±2
	Brokens and Small Brokens				
	Small Brokens	≤0.20	≤0.30	≤0.50	≤2.00
Rice and Matters that are present, not exceeding (%)	Red Streaked Kernels and Undermilled Kernels (%)	2.00	2.00	5.00	7.00
	Yellow Kernels (%)	0.50	1.00	1.25	1.50
	Chalky Kernels (%)	6.00	7.00	7.00	8.00
	Damaged Kernels (%)	1.00	1.25	1.50	2.00
	Waxy (Glutinous) Kernels (%)	1.50	1.50	2.00	2.00
	Immature and Malformed Kernels (%)	0.20	0.20	0.30	1.50
	Impurities (Foreign Matters) (%)	0.10	0.20	0.20	0.50
	Paddy (grains per kg)	15.00	20.00	25.00	30.00
	Black Tips	--	--	--	--
	Moisture (%)	14.00	14.00	14.00	14.50
Milling Degree		Well Milled	Well Milled	Reasonably Well Milled	Ordinary Well Milled

GRADE		Vietnamese 100% Broken
Grain Composition (%)	Whole Kernels 10/10 (max.)	1.00
	Broken 8/10 - 10/10 (max.)	4.00
	Broken 6.5/10 - 8/10 (max.)	15.00
	Broken 3/10 - 6.5/10 (min.)	75.00
	Small Broken C1 (max.)	5.00
Defect, not exceeding (%)	Moisture (%)	14.00
	Chalky Kernels (%)	5.00
	Foreign Matter (%)	0.50
Milling Degree		Well-Milled, Polished, Sortexed